

FOREX SECRET SIGNAL

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Introduction

Welcome and thank you for purchasing the “Forex Secret Signal”. The “Forex Secret Signal” is a complete trading tool designed primarily to trade the FOREX markets successfully and consistently.

The main principle of the indicator is **price action**.

The hit rate of the indicator is about 80-90% in most currencies, and higher in the currency pairs recommended in the next chapters.

We advise to read and make sure you understand the entire system before putting it into practice. Experiment and gain experience in demo accounts before trading on your own money. If you find that you need further help or have any questions, do not hesitate to contact our technical department.

We wish you great trading success,
Karl Dittmann Team

www.FxSecretSignal.com **Installing the Indicator**

IMPORTANT: If you don't have MetaTrader ® installed, please download it from this link:

http://www.alpari.co.uk/files/site_uk/00software/MT4_set_up.exe

Follow the instructions and open a demo or real account. We recommend trading the indicators on demo account before proceeding to real accounts.

The indicator file is: **fxsecretsignal.ex4**

Step 1: Copy the indicator file EX4 into your /experts/indicators/ folder. This folder is in the folder of the MetaTrader trading platform.

Examples:

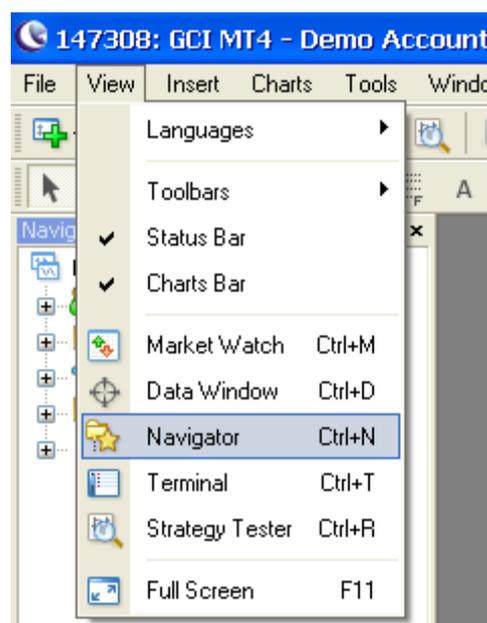
If you are using the Interbank FX Trader broker, the folder will be at
C:\Program Files\Interbank FX Trader 4\experts\indicators\

If you are using the Alpari MetaTrader broker, the folder will be at
C:\Program Files\MetaTrader - Alpari\experts\indicators

If you are using the FXDD broker, the folder will be at
C:\Program Files\FXDD – MetaTrader 4\experts\indicators\

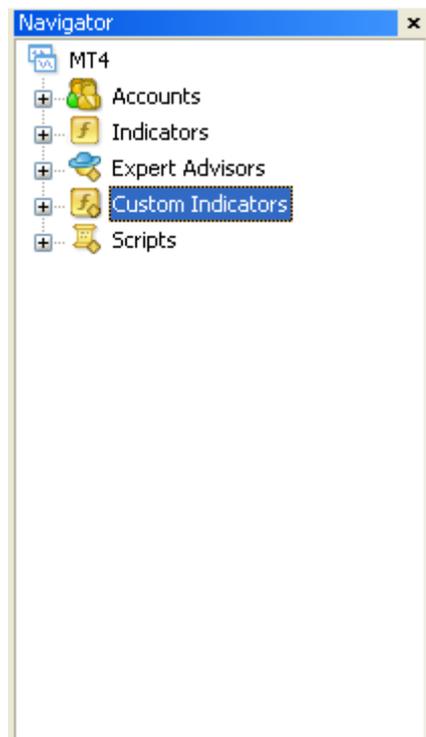
If you can't find your /experts/indicators/ folder, please contact our technical support.

Step 2: Open the MetaTrader® platform, and click on View -> Navigator. You can also click on CTRL+N.



Click on 'Navigator'

Step 3: A window titled 'Navigator' should appear. Click on Custom Indicators.



The Navigator

Step 4: You should see the **Forex Secret Signal** indicator at the Custom Indicators folder. Double click on both indicators and click OK to load them onto your chart.

Here is a video showing how you to **install indicators onto the** MetaTrader ® platform:

<http://www.youtube.com/watch?v=F-VusM-Q8rw>

If you need any assistance, do not hesitate to contact our technical support team.

IMPORTANT RULES - How to use the signals

- Identify a current trend. (Remember? Trend is your friend?)
 - Ignore all signals against a current trend!
Example:
Trend is up – but you get a “sell” signal (ignore it!)

Wait for a “buy” signal to enter. This is the most important rule #1, if you follow it – you have no losing trades at all.

- The most important rule #2: do not trade and do not use the indicator on a side trend. This is “MUST follow” rule#2.

If you DON'T follow or ignore the rules above – good results are not guaranteed!

Entering Trades

The Forex Secret Signal © generates trades it changes colors.

To use the Forex Secret Signal © to generate signals:



Long trades occur when the Forex Secret Signal © changes color from Red to Green. (ZERO line crosses)



Short trades occur when the Forex Secret Signal © changes color from Green to Red. (ZERO line crosses)

Stop Loss

Place your stop loss 1 pip below the previous candle

For long trades.



Place your stop loss 1 pip above the previous candle

For short trades.

IMPORTANT: Set stop loss for all your trades and do not deviate from it. Once the trade has touched your stop loss be disciplined and close the trade. This will protect you from major capital losses.

Exiting Trades

Exit trades when the Forex Secret Signal Indicator issues the opposite trading signal. This ensures that you trade with maximum profits and right before the market reverses.

Another exit mechanism which is highly effective is to exit near strong support or resistance levels. It is a method that generates exits earlier, so you take profits early.

Time Frames and Pairs

- 1 min, 5 min, 15 min, 30 min, 1H, 4H, daily.
- All major pairs **Recommendations**

IMPORTANT: Make sure to trade only follow a correct trend! It will cut ALL bad trades!
Never place a trade against a trend.

Example: If the current trend is up and the indicator shows “BUY” signal – place a trade.

If the current trend is up and the indicator shows “SELL” signal – NO TRADE! Wait for the next “BUY” signal...

Stay away from using the signals and open trades on unclear trends or side trends.

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Money Management

Money management is a very important concept that has an enormous effect on drawdowns and margin calls. The cardinal rule of money management is the following:

You should only risk 1-3% of your account on any single trade.

You may have heard this rule hundred times before, but it is amazing to see how many good traders fail to comprehend this concept – and don't understand why they are wiped out again and again, despite great entries and timing of trades.

Another important concept that is related to your **stop loss**: In this strategy you learned how to place stop loss for each setup. This stop loss is calculated regardless of your level of risk or your equity, and is based solely on price-action. After stop loss is set, calculate your trade size so you achieve the percent of risk you trade with. For example: your stop loss is 10 pips, and your equity is 10,000\$. You wish to risk 2% of your equity in this trade, so you enter trade with 2 lots – so your risk is 200\$, or 2%.

www.FxSecretSignal.com

Karl Dittmann

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